

34.—Provincial Government Direct and Indirect Debt (less Sinking Funds) as at Mar. 31, 1954

Direct and Indirect Debt	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Direct Debt											
Funded Debt—											
Bonded debt.....	15,000	19,850 ¹	203,496	202,019	479,448 ²	1,013,131 ²	161,750	164,293	81,043	222,129	2,562,159
Less Sinking Funds.....	1,828	5,622	21,925	37,871	115,597	145,794	37,549	20,668	—	59,118	445,972
Net bonded debt.....	13,172	14,228	181,571	164,148	363,851	867,337	124,201	143,625	81,043	163,011	2,116,187
Treasury bills ³	—	—	—	—	—	—	16,225	27,302	10,739	21,262	75,528
Net Funded Debt.....	13,172	14,228	181,571	164,148	363,851	867,337	140,426	170,927	91,782	184,273	2,191,715
Short term treasury bills ⁴	—	—	—	—	—	500	7,669	5,225	—	100	13,494
Savings deposits and certificates.....	12	1,524 ⁴	—	—	—	—	—	60	260	—	1,856
Temporary loans and overdrafts.....	—	989	—	—	—	—	—	—	—	—	989
Accounts and other payables—											
Trust funds and other deposits.....	—	25	2,586	311	8,270	38,160	2,049	31	—	9,615	61,047
Other.....	818	46	2,201	3,958	18,375	59,406 ⁵	986	2,769	6,236	21,150	115,945
Accrued interest and other accrued expenditure....	206	177	1,929	2,876	4,144	11,353	3,542	1,375	111	2,183	27,896
Totals, Direct Debt (less Sinking Funds).....	14,208	16,989	188,287	171,293	394,640	976,756	154,672	180,387	98,389	217,321	2,412,942
Indirect Debt											
Guaranteed bonds or debentures.....	5,498	531	802	8,501	329,212	779,817	12,296	—	2	64,364	1,201,023
Less Sinking Funds.....	—	—	139	280	263	4,973	—	—	—	2,557	8,212
Net guaranteed bonds or debentures.....	5,498	531	663	8,221	328,949	774,844	12,296	—	2	61,807	1,192,811
Guaranteed bank loans.....	4,403	—	987	1,903	2,137	3,451	—	3,220	4,389	—	20,490
Municipal improvement assistance act loans.....	—	4	394	224	1,212	—	59	309	306	887	3,395
Other guarantees.....	27,011 ⁷	—	—	—	—	—	—	42	—	—	27,053
Totals, Indirect Debt (less Sinking Funds).....	36,912	535	2,044	10,348	332,298	778,295	12,355	3,571	4,697	62,694	1,243,749
Totals, Direct and Indirect Debt (less Sinking Funds).....	51,120	17,524	190,331	181,641	726,938	1,755,051	167,027	183,958	103,086	280,015	3,656,691
Direct debt (less Sinking Funds) per capita ⁸	35.70	161.80	279.77	313.15	89.94	193.57	186.80	205.45	94.70	171.66	158.98
Indirect debt (less Sinking Funds) per capita ⁸	92.74	5.10	3.04	18.92	75.73	154.24	14.93	4.07	4.52	49.52	81.94

¹ Includes \$50,000 bonds issued by the Provincial Sanatorium Commission.
² Includes bonds assumed: Que., \$415,000; Ont., \$900,000.
³ Having a term of two or more years.
⁴ Having a term of less than two years.
⁵ Includes trust deposits not separable from personal saving deposits.
⁶ Includes \$59,122,000 net liability of the province re Province of Ontario Savings Office.
⁷ Deposits in the Newfoundland Savings Bank.
⁸ Based on estimated population as at June 1, 1954, see p. 151.